

July 01, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

Sub: Outcome of the meeting of the Capital Raising Committee of Directors

Re: Qualified institutions placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) to qualified institutional buyers by Carysil Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Dear Sir / Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on March 20, 2024 and Special Resolution passed by the members of the Company by way of Postal Ballot on May 02, 2024, the Capital Raising Committee of Directors has, at its meeting held today, i.e., Monday, July 01, 2024 inter-alia, considered and passed the following resolutions:

1. Authorising the opening of the Issue today i.e. Monday, July 01, 2024,
2. Approving the floor price for the Issue, being ₹837.89 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under SEBI ICDR Regulations.
3. Approving and adopting of the preliminary placement document dated July 01, 2024 and the application form in connection with the Issue; and

We further wish to inform you that the Capital Raising Committee of Directors has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR

Head Office
Survey No. 312, Navagam,
Vartej 364 060
Bhavnagar, (Gujarat) India
Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

Regulations, as July 01, 2024, the date of the meeting in which the Committee decided to open the Issue, and accordingly the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 837.89 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a Special Resolution on May 02, 2024 the Company at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the lead manager appointed for the Issue.

In relation to the QIP, we are filing the preliminary placement document dated July 01, 2024 with your office.

The meeting of the Capital Raising Committee of Directors commenced at 05:00 p.m. and concluded at 6.00 p.m.

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Carysil Limited

Reena Shah
Company Secretary & Compliance Officer